

Credicorp Slice Checkout Terms

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UK direct lender

Short-term business credit to limited companies & LLPs

No personal guarantee

We never ask a director to guarantee the company's borrowing

100% cost cap

Total cost of credit is capped at 100% of the amount borrowed

1. What Slice is

Credicorp Slice is a short-term business bill-spreading product. The company asks us to pay a specific business bill, and the company repays us in three or four instalments over the following weeks.

2. Business-only use

Slice is available only for business bills and only where the borrower is a UK company or LLP. It must not be used for personal spending.

Examples include:

- Supplier invoices.
- Utility bills.
- Tax bills.
- Equipment repairs.
- Insurance renewals.

3. What happens at checkout

- The company submits the bill details and supporting invoice.
- We assess the application and the company's trading position.
- If approved, we pay the supplier in full.
- The company repays us by Direct Debit or another approved collection method.

3a. Accuracy of information

The company is responsible for the accuracy and completeness of the bill details, supporting invoice, and any other information it submits at checkout. If information turns out to be false, misleading, or incomplete, we may decline, suspend, or reverse the transaction.

3b. Keeping payment details up to date

The company must keep its Direct Debit mandate, card, or other approved collection method valid and up to date. If a collection fails because details are out of date, incorrect, or cancelled without telling us, this counts as a missed instalment under section 8 and the fee referred to in section 4 may apply.

3c. Account security

The company is responsible for keeping its checkout login details and any device used to complete checkout secure, and for any actions taken using its credentials by someone it has authorised or allowed access.

4. Cost and cap

- A flat fee applies to the bill amount.
- A missed instalment fee may apply if a payment fails.
- The total amount the company pays in fees and related charges is capped at 100% of the principal or bill amount financed.
- Early repayment is permitted and may reduce the amount payable.

5. No personal guarantee

The director signs on behalf of the company. No director personal guarantee is required under the standard Slice product.

6. Information we use

We may use:

- Company registration information.
- The company's bank transaction history via Open Banking, where the company chooses to connect it.
- Supporting invoice data.
- Internal underwriting and fraud-prevention checks.

Open Banking data is read-only, limited in scope, subject to the company's consent, and that consent can be withdrawn at any time.

6a. Third-party services

The checkout process depends on services provided by third parties, including banks, card issuers, and Open Banking providers. We are not responsible for delays, errors, or unavailability caused by those third parties, though we will act reasonably to help resolve any issue affecting the company's

application.

7. Supplier payment

When we approve Slice, we pay the named supplier or biller directly. The company remains responsible for making sure the bill is genuine and relates to the business.

If the bill later turns out to be inaccurate, disputed, or not genuine, the company must still repay us in full for any amount we have already paid to the supplier on its instruction, and will indemnify us for any loss we suffer as a result of relying on information the company provided.

8. Missing or late payments

If a repayment is missed, the company should contact us as soon as possible. We may offer a payment arrangement, a short extension, or a hardship variation if the circumstances justify it.

Repeated missed payments can lead to default handling under the signed agreement.

9. Priority and no reliance

These terms sit alongside the Slice agreement, the pre-contract information, the Continuous Payment Authority Terms (where a card collection method is chosen), and our Website Terms and Conditions. If there is any conflict, the signed agreement and any later written variation control. The company should not rely on anything said in marketing material, at checkout, or by staff that is not confirmed in the signed agreement or these terms.

10. Our role and liability

We provide the checkout process to help the company apply for and receive Slice funding. We are not liable for indirect or consequential loss, including loss of profit or business interruption, arising from the checkout process, except where the law does not allow us to exclude liability (for example, death, personal injury, or fraud).

About Credicorp Limited

Company: Credicorp Limited (UK)

Companies House: 16093826

ICO registration: ZC157682

Registered office: Suite Au31848, 9 Skyport Drive, Harmondsworth, West Drayton, UB7 0LB

Business: UK direct lender of short-term business credit to limited companies & LLPs

Official site: credicorp.co.uk

Independent UK business lender. Lending to companies is not a regulated credit agreement within Article 60B of the FSMA 2000 (Regulated Activities) Order 2001. No director personal guarantees; total cost of credit capped at 100% of principal. Verify this document and the company's official domains at credicorp.co.uk/legal/.